

INDUSTRIALS SECTOR | AEROSPACE & DEFENSE INDUSTRY

May 12, 2009 3:14 PM ET

Boeing Co. (BA:NYSE)

LAST \$43.91 usd **CHANGE TODAY -0.81 -1.81%** **VOLUME 4.8M** [BA On Other Exchanges](#)
As of 2:59 PM 05/12/09 All times are local (Market data by Reuters is [delayed](#) by at least 15 minutes).
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PR Newswire 05/01/2009 2:29 PM ET

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Goodrich Corporation Acquires Cloud Cap Technology, Inc.

-- Acquisition provides strong presence in avionics capabilities for small unmanned aerial vehicle market

CHARLOTTE, N.C., May 1, 2009 /PRNewswire-FirstCall/ -- Goodrich Corporation (NYSE: GR) has acquired Cloud Cap Technology, Inc. (CCT), a leading provider of proprietary end-to-end avionics solutions for small unmanned aerial vehicles (UAV) and sensors for manned vehicles. The transaction closed today; terms of the acquisition were not disclosed.

CCT, a privately-held company, has been in business for more than 10 years and employs roughly 30 people at its Hood River, Ore. facility. Its products are used on most of the small UAV models in operation or under development today. Primary products include autopilot flight management systems, inertial measurement sensors and stabilized imaging microgimbals.

"This acquisition provides Goodrich with an increased presence in the rapidly growing small military UAV market, and also expands our ability to offer complete ISR imaging solutions for these platforms," said Curtis Reusser, Segment President, Electronic Systems at Goodrich. "CCT's experience in providing powerful integrated solutions can dramatically reduce the time required to implement new unmanned aircraft systems, and we are pleased to have their advanced proprietary products join our broad portfolio of high-tech systems."

Ross Hoag, President of CCT, said "We have had a very successful run in building Cloud Cap Technology to its current size and capabilities with customer-focused technologies that are second to none. In joining Goodrich, we can gain the support needed to grow the business while maintaining our entrepreneurial drive for increasingly innovative technical solutions."

CCT will become part of Goodrich's ISR Systems business.

Goodrich Corporation, a *Fortune* 500 company, is a global supplier of systems and services to aerospace, defense and homeland security markets. With one of the most strategically diversified portfolios of products in the industry, Goodrich serves a global

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customer base with significant worldwide manufacturing and service facilities. For more information visit <http://www.goodrich.com>.

Goodrich Corporation operates through its divisions and as a parent company for its subsidiaries, one or more of which may be referred to as "Goodrich Corporation" in this press release.

GR - Electronic Systems

SOURCE Goodrich Corporation; GR ? Electronic Systems

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